

STATE OF THE SECTOR

*Duval County Nonprofits:
2006 Update*

PREPARED BY:
MARY KRESS LITTLEPAGE
KBT & ASSOCIATES
AND RAY OLDAKOWSKI
JACKSONVILLE UNIVERSITY
APRIL 2006

PREFACE

In 2004, the Jessie Ball duPont Fund chose to underwrite an ambitious piece of research designed to quantify the number and type of nonprofit organizations present in Duval County, Florida, and evaluate their financial health over time. The results of that research were reported in *STATE OF THE SECTOR: THE CHANGING CHARACTER OF DUVAL COUNTY NONPROFITS*, which was released publicly in February 2005.

The report documented the presence of nonprofits in Duval County between tax years 1998 and 2002. Included in the survey were all 686 501(c)(3) organizations based in Duval County that had filed informational tax returns with the IRS for any year during that five-year period.

Among the report's findings:

- ⊕ The number of nonprofits in Duval County increased 38 percent from 1998-2002.
- ⊕ Non-hospital nonprofits had 2002 aggregate revenues of slightly more than \$1 billion – roughly the same size as the entire City of Jacksonville budget. In 2002, non-hospital nonprofits collectively spent roughly \$834 for every man, woman and child in Baker, Clay, Duval, Nassau and St. Johns counties.
- ⊕ The fields with the largest numbers of nonprofits were Human Services (both adult- and child-serving), Health, Public Support & Benefit, and Religion. Public Support & Benefit and Religion were the fastest growing fields.
- ⊕ The financial health of these nonprofit organizations deteriorated over the five-year period. In 1998, 31 percent of core nonprofits had negative revenue/expense ratios. By 2002, the 43 percent had negative ratios. Of those non-hospital nonprofits present in 1998 and 2002, 38 percent showed negative asset growth over the five year period.

In fall 2005, the Fund chose to underwrite a one-year update of the original research, adding data through tax year 2003. This research was designed not only to update the original survey, but to help evaluate the merits of annual updates.

This report – *STATE OF THE SECTOR – DUVAL COUNTY NONPROFITS: 2006 UPDATE* – builds on the original research and focuses primarily on recent changes in the sector.

This report was made possible by the Jessie Ball duPont Fund. Research was conducted by Dr. Raymond K. Oldakowski, Jacksonville University, and Mary Kress Littlepage, KBT & Associates. The report was written by Mary Kress Littlepage.

OVERVIEW

The 2006 State of the Sector update reveals several important trends that were not fully evident in the original report.

- ⇒ First, the growth of Duval County's nonprofit sector has flattened. Between 1998 and 2000, the number of Duval County nonprofits grew by 37%. Between 2000 and 2003, it is estimated that the number of nonprofits will grow by 6%.
- ⇒ Second, the driver for much of the early growth was the economic boom of the late 1990s, rather than creation of new service-providing nonprofits. The pace and characteristics of nonprofit formation suggest that many new organizations were established for charitable and philanthropic, rather than service delivery, reasons.
- ⇒ Third, though the core nonprofits are beginning to show some improvement in financial well-being, they are proving slow to recover from the impact of sustained cuts in government funding and the effects of the Sept. 11 attacks on America and resulting economic slowdown.

Those findings, however, are not intended to suggest that the Duval County nonprofit sector does not remain a formidable economic force. In 2003, the core sector had total revenues of \$1.22 billion and assets of \$866.5 million, and spent the equivalent of \$957 for every man, woman and child in the five-county area.

Why should we care?

In many respects, the nonprofit sector is an industry, comparable to the auto industry or the health care industry. Through its multiple components, it provides important resources and services for our community. Its health is an important factor in the overall health of the community. Whether we "consume" what nonprofits provide, whether we invest in their businesses and operations, whether we are part of the sector itself, as an employee or board member or nonprofit executive, or whether we merely sit on the sidelines and watch, we have a vested interest in the health of the sector.

The State of the Sector research has benefits not only in the data it provides, but in the conversation that it generates. The more we, as a community, talk about our nonprofit sector, the more it will be viewed (and will view itself) as a sector, with parts working collaboratively and in a common framework. Moreover, discussion about nonprofit financial health stimulates organizations to think about measuring their own financial health, and begin building internal systems and outward accountability needed to create a strong sector that inspires public confidence and respect.

DATED DATA?

The information in a nonprofit's tax return may not be nearly as old as the tax return suggests.

Consider the nonprofit that operates on a fiscal year of Oct. 1-Sept. 30. It closes its fiscal year on Sept. 30, 2004 and is prepared to file its tax return by October 2004.

But the only tax form available is the 990 dated 2003. Tax forms for tax year 2004 have not yet been printed.

So, the nonprofit files a tax return reflecting fiscal 2004 results on a tax form that is dated 2003.

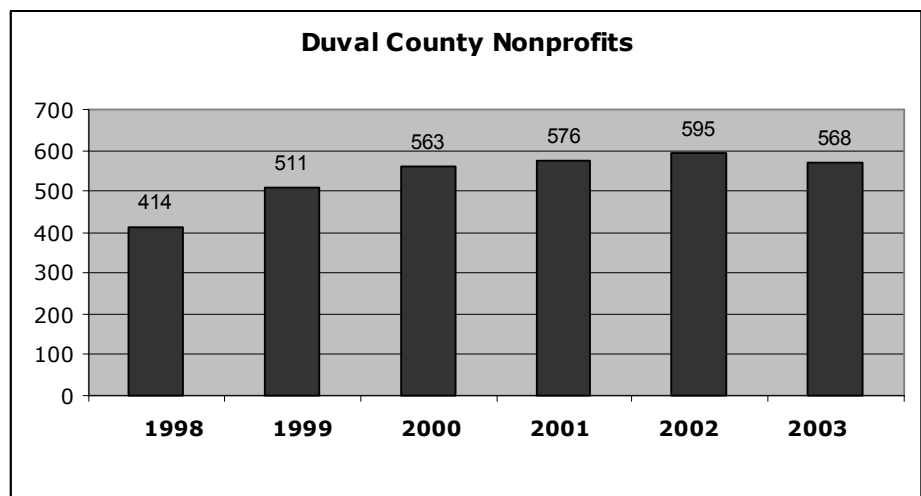
HOW MANY NONPROFITS?

Like businesses, nonprofit organizations operate on a variety of fiscal years. Consequently, tax returns are filed throughout the year. The State of the Sector research takes a snapshot of those organizations that have filed tax returns as of January 30 of the research year.

The 2006 snapshot revealed 568 nonprofits filing 2003 tax returns. While that appears to be a decrease from 2002, it is likely that the decline is indicative of delinquent filers rather than an actual drop in the number of nonprofits.

Between January 2005 and January 2006, an additional 9 organizations filed a 2001 tax return, and an additional 23 filed a 2002 tax return. It is likely that by January 2007, the number of organizations filing a 2003 return will be equal to or greater than those filing 2002 returns.

As of January 2006, a total of 707 nonprofits had filed a tax return at least once between tax years 1998 and 2003.



As the chart indicates, most of the growth in nonprofits occurred between 1998 and 2000, when the number increased 37%. Assuming 595 nonprofits in 2003, the population will have increased only 6% between 2000 and 2003.

Who gets counted?

Nonprofits are included in this study if they:

- ⊕ Are classified as 501 (c)(3) public charities;
- ⊕ Are based in Duval County;
- ⊕ Filed an informational tax return (Form 990) with the IRS

(required of any nonprofit earning \$25,000 or more in revenues during the year).

NONPROFITS BY FIELD

The State of the Sector studies group nonprofit organizations into 11 specific categories, based on standard classifications used by the National Center for Charitable Statistics in their state and national surveys of nonprofit organizations.

The fields are:

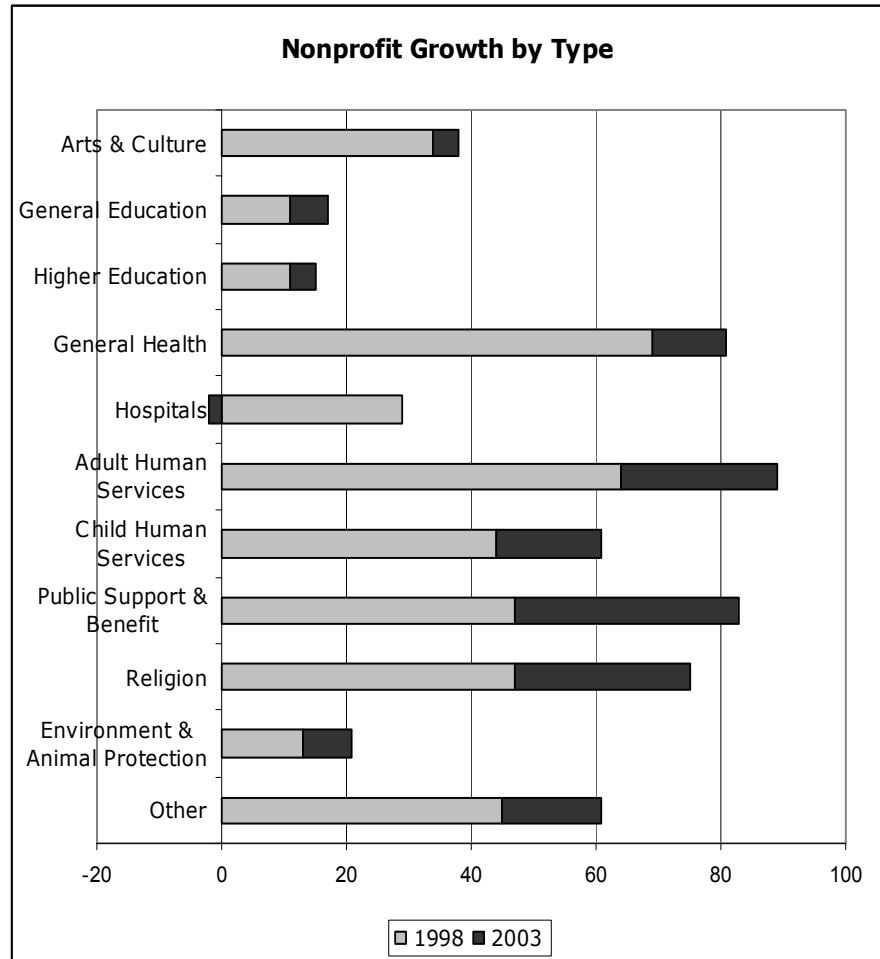
- 1) **Arts & Culture**
- 2) **General Education**
(Education organizations, excluding higher education)
- 3) **Higher Education**
(Any post-high school education)
- 4) **General Health** (All health organizations, excluding hospitals)
- 5) **Hospitals**
- 6) **Human Services/Adult**
(Serving no children)
- 7) **Human Services/Child**
(Serving children as all or part of their mission)
- 8) **Public Support & Benefit**
- 9) **Religion**
- 10) **Environment & Animal Protection**
- 11) **Other**

BEHIND THE GROWTH PATTERNS

Almost one quarter of the growth in the sector between 1998 and 2003 came among nonprofits classified in the field of Public Support & Benefit, that is, nonprofits whose principal mission is broad public support or benefit to other organizations (such as Junior League of Jacksonville or United Way of Northeast Florida).

In the six-year period, 36 new Public Support & Benefit organizations emerged – 33 of those appearing between 1998 and 2001. Of those 33 organizations, 19 are trusts and scholarship funds established as public charities rather than foundations.

This timing, coupled with the character of these organizations, suggests that their creation was triggered by the economic boom of the late 1990s, rather than a desire to create additional vehicles for delivery of services in Duval County.



A WORD ABOUT HOSPITALS

Though hospitals and their supporting organizations represent a small number of the nonprofits in Duval County – less than 5% in 2003 – they dominate the sector financially.

In 2003, nonprofit hospitals generated 63% of all nonprofit revenues and held 69% of all nonprofit assets.

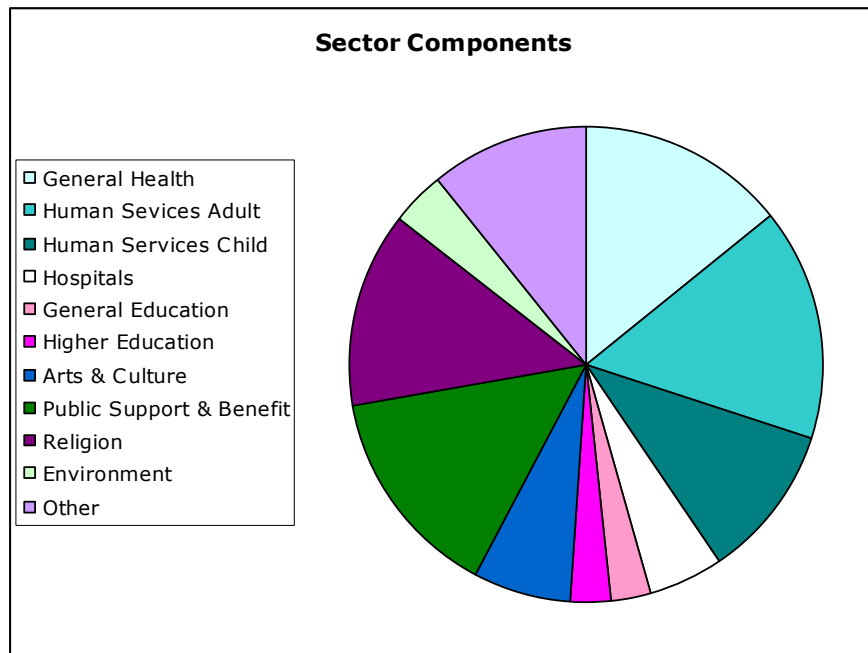
For this reason, hospitals are often excluded in certain analyses of the sector. The terms “Non-Hospital Sector” or “Core Nonprofit” sector refer to all nonprofits except those classified as hospitals.

The second fastest growing group of nonprofits has been those classified as religious organizations. This field includes a large number of evangelistic ministries, clergy and missionary support organizations and religious publishers and bookstores. A few ministries focus on specific populations, such as inmates, low income elderly or the homeless.

Growth in this field has been steady since 1998, with 7-13 new organizations emerging each year.

Despite the dramatic growth of these two fields, the overall mission mix of the sector has remained stable throughout the period.

The sector is dominated by Health and Human Service organizations, which, excluding hospitals, accounted for 41% of all nonprofits in 2003, compared with 43% in 1998.



ANALYZING FINANCIAL HEALTH

To analyze the financial health of an organization, or a group of organizations, we look at two measures:

Operating Ratio

The operating ratio is the ratio of expenses to revenues in a given year. An organization with \$500,000 in revenues and \$400,000 in expenses has an operating ratio of 1.25.

An operating ratio of more than 1.00 indicates an organization that is operating in the black. An operating ratio of less than 1.00 indicates an organization that is operating in the red.

Asset Change

We measure the change in an organization's assets from the beginning of a period to the end of a period (whether six years or two years). Organizations whose assets decline in value, or whose assets increase in value at a rate less than the rate of inflation, may lack sufficient reserves to sustain them during uncertain times.

FINANCIAL HEALTH

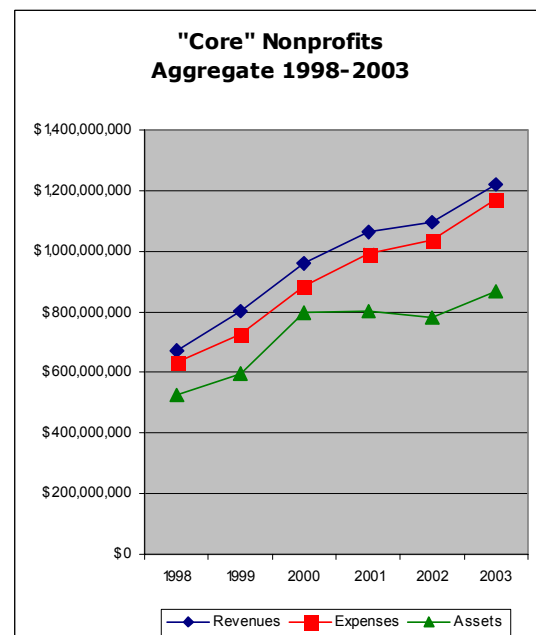
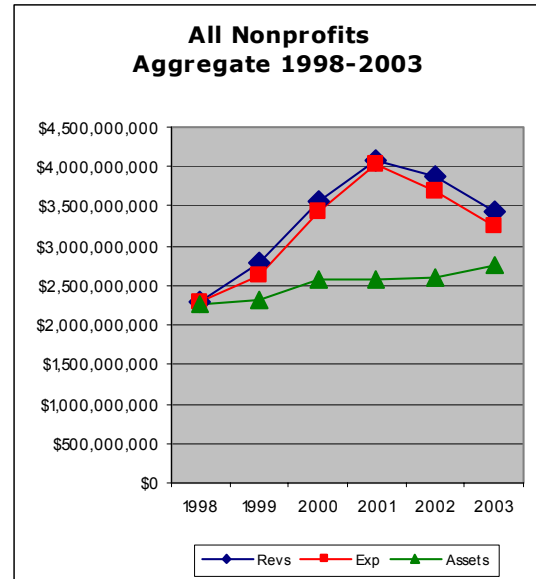
A look at aggregate revenues, expenses and assets for the nonprofit sector over time reveals very different trendlines, depending on whether or not hospitals are included.

As the chart at right indicates, the revenues and expenses of all nonprofits peaked in 2001 and were in decline in the two subsequent years. Assets, however, continued to trend upward.

The Core Nonprofits (non-hospitals), however, display very different patterns. For these organizations, aggregate revenues and expenses maintained an upward trend throughout the difficult post-Sept. 11 economy. Assets, however, were flat and/or declining between 2000 and 2002, leading some to speculate that organizations liquidated assets and reserves to keep operations afloat.

It is not until 2003 that we see an uptick in the value of aggregate assets for this core sector. It is too early to determine whether this is the beginning of a trend or merely an aberration.

Some have questioned whether the presence of a large number of Public Support & Benefit organizations might inflate this aggregate asset growth, since this category includes a number of investment-based organizations such as scholarship funds (but no private foundations). Research indicates not. The trendline for assets remains essentially the same, whether or not Public Support & Benefit organizations are included.



Are Core Nonprofits Getting Healthier?

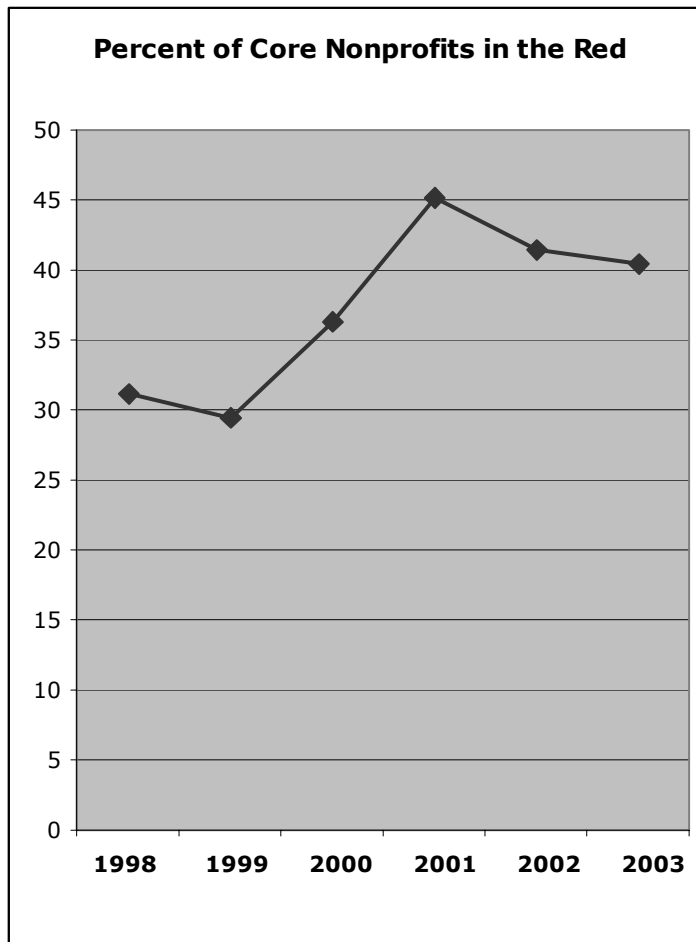
Yes, but not by much.

In 1998 and 1999, about 30% of Duval County's core nonprofits operated in the red.

By 2001 that number had shot up to 45% -- almost half of the county's nonprofits were operating in the red.

Since then, the percentage has declined, to 41.5% in 2002 and to 40.5% in 2003 – roughly two out of every five nonprofits.

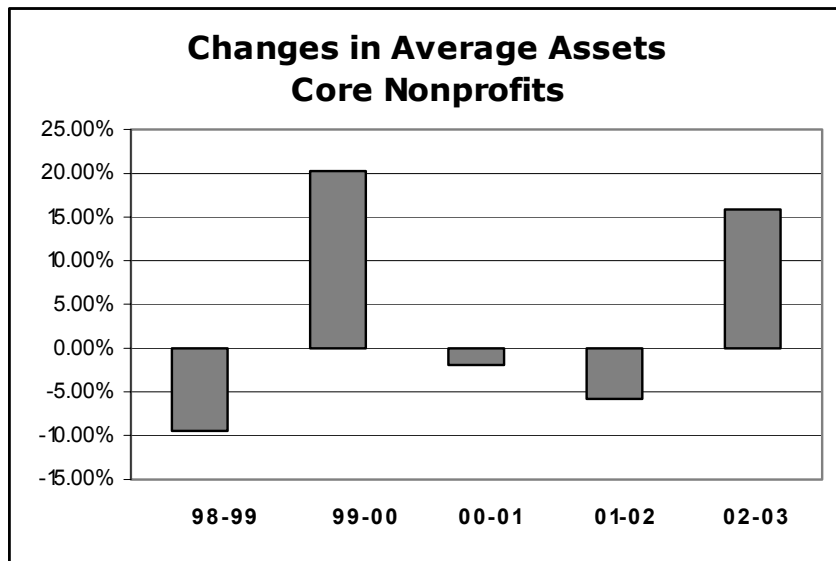
Improvement, but slow improvement.



Asset growth, meanwhile remains problematic. As of 2003, more than one-third – 36.52% -- of all core nonprofits filing returns for more than

one year had negative asset growth. That represents a slight improvement: through tax year 2002, the percent of core nonprofits with negative asset growth was 38.

The overall challenge of asset growth can be seen by examining changes in average assets for core nonprofits over time. In three of the last five periods, average assets have experienced negative growth.



A MIGHTY SECTOR

Despite these challenges, the Duval County nonprofit sector remains a mighty sector.

In 2003, the non-hospital sector had aggregate revenues of \$1.22 billion and expenses of \$1.173 billion. It held assets of \$866.47 million.

To put this in perspective, the entire 2004 budget for the City of Jacksonville, including the General Fund, Capital Funds, Special Revenue Funds, Enterprise Funds and all other miscellaneous funds, was \$1.102 billion.

For a corporate perspective, consider that the St. Joe Co., had 2003 revenues of \$679 million and held assets valued at \$1.3 billion.

AGGREGATE RESULTS		
	1998	2003
Revenues	\$2,285,023,112	\$3,429,716,878
Expenses	\$2,296,721,937	\$3,248,844,003
Assets	\$2,265,926,489	\$2,758,600,721

Field By Field Data

On the following pages, we examine the year by year data for nonprofits in each of the 11 fields.

ARTS & CULTURE

All organizations for which the arts and humanities is the primary mission. Also includes all support organizations whose sole mission is to support such an organization.

Number of Organizations Filing at Any Time From 1998-2003	56
Number of Organizations Filing in <u>Both</u> 1998 and 2003	25
Change in Number of Organizations, 1998-2003	+6

AGGREGATE RESULTS

Year	Revenues	Expenses	Assets	Number of Organizations
1998	\$29,868,993	\$28,483,476	\$70,965,707	34
1999	\$30,682,002	\$28,739,843	\$76,700,782	43
2000	\$38,616,079	\$34,211,597	\$83,059,499	44
2001	\$32,889,319	\$32,110,843	\$76,876,185	48
2002	\$45,584,739	\$34,955,770	\$85,917,495	45
2003*	\$29,065,668	\$27,330,706	\$52,867,999	40

* Does not include the Deette Holden Cummer Museum Foundation Inc., which had not filed 2003 990 as of January 30, 2006. Its 2002 assets were \$35 million..

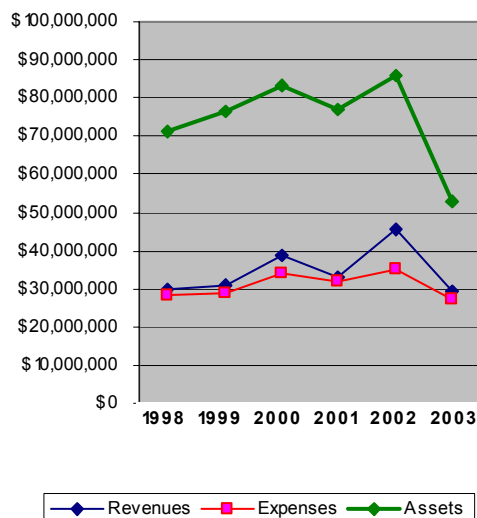
REVENUE TO EXPENSE RATIOS

Year	% Positive	% Negative
1998	73	26
1999	70	30
2000	61	39
2001	48	52
2002	67	33
2003	68	32

ASSETS

Change in Average Assets 1998-2003	-37%
% of Nonprofits Showing Asset Growth > 10%	62%
% of Nonprofits Showing Asset Growth 0-10%	8%
% of Nonprofits Showing Negative Growth	30%

Arts & Culture



GENERAL EDUCATION

Includes institutions delivering primary and secondary education programs, or support organizations that exclusively support such an institution. While this category includes many widely known private schools, other recognizable private schools are not included because their affiliation with religious organizations exempts them from the requirement of filing a tax return. Public schools are not included.

Number of Organizations Filing at Any Time From 1998-2003	20
Number of Organizations Filing in <u>Both</u> 1998 and 2003	11
Change in Number of Organizations, 1998-2003	+6

AGGREGATE RESULTS

Year	Revenues	Expenses	Assets	Number of Organizations
1998	\$35,168,080	\$31,706,189	\$25,850,259	11
1999	\$45,510,729	\$37,307,503	\$39,058,542	18
2000	\$60,411,317	\$40,706,054	\$55,306,109	18
2001	\$53,012,663	\$47,938,179	\$63,478,702	19
2002	\$57,363,399	\$52,097,486	\$69,505,016	17
2003	\$68,896,448	\$58,283,429	\$82,360,834	17

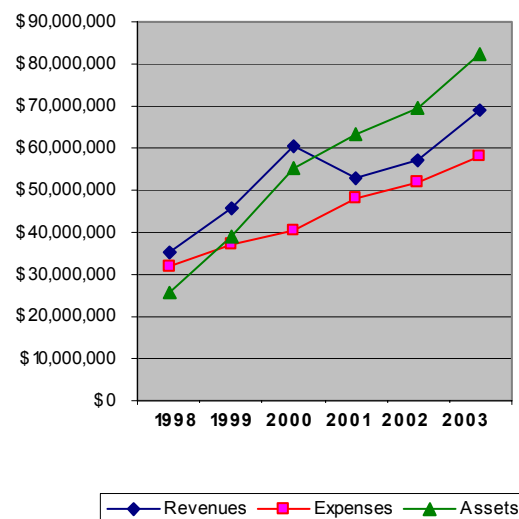
REVENUE TO EXPENSE RATIOS

Year	% Positive	% Negative
1998	73	27
1999	94	6
2000	78	22
2001	60	40
2002	71	29
2003	53	47

ASSETS

Change in Average Assets 1998-2003	+106%
% of Nonprofits Showing Asset Growth > 10%	82%
% of Nonprofits Showing Asset Growth 0-10%	0
% of Nonprofits Showing Negative Growth	18%

General Education



HIGHER EDUCATION

Includes institutions providing post-secondary education and support organizations that exclusively support such an institution. Public colleges and universities, though tax exempt, are not classified as 501(c)(3)s and therefore are not included.

Number of Organizations Filing at Any Time From 1998-2003	18
---	----

Number of Organizations Filing in <u>Both</u> 1998 and 2003	9
---	---

Change in Number of Organizations, 1998-2003	+4
--	----

AGGREGATE RESULTS

Year	Revenues	Expenses	Assets	Number of Organizations
1998	\$78,512,886	\$69,342,283	\$119,228,335	11
1999	\$89,654,417	\$72,231,214	\$140,872,123	14
2000	\$101,963,199	\$92,006,463	\$163,646,509	16
2001	\$124,491,150	\$113,517,424	\$170,044,156	16
2002	\$69,884,511	\$56,732,322	\$107,197,207	14
2003	\$125,234,802	\$119,060,404	\$197,939,928	15

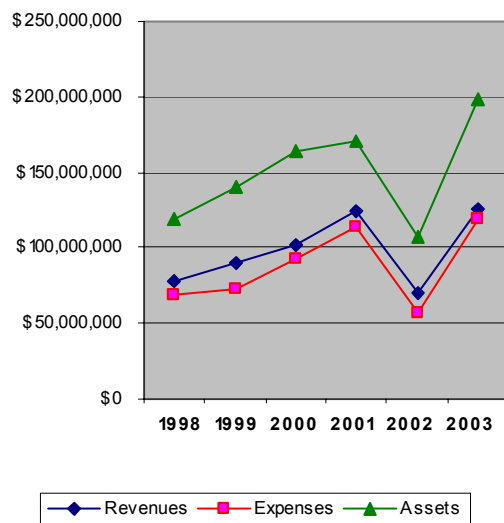
REVENUE TO EXPENSE RATIOS

Year	% Positive	% Negative
1998	73	27
1999	71	29
2000	56	44
2001	50	50
2002	71	29
2003	60	40

ASSETS

Change in Average Assets 1998-2003	+22
% of Nonprofits Showing Asset Growth > 10%	47
% of Nonprofits Showing Asset Growth 0-10%	13
% of Nonprofits Showing Negative Growth	40

Higher Education



GENERAL HEALTH

Includes all organizations for which provision of health care is the principal mission but which are not hospitals. Also includes elder adult housing institutions that provide health care. Also includes all support organizations whose sole mission is to support such an organization.

Number of Organizations Filing at Any Time From 1998-2003	96
Number of Organizations Filing in <u>Both</u> 1998 and 2003	58
Change in Number of Organizations, 1998-2003	+13

AGGREGATE RESULTS

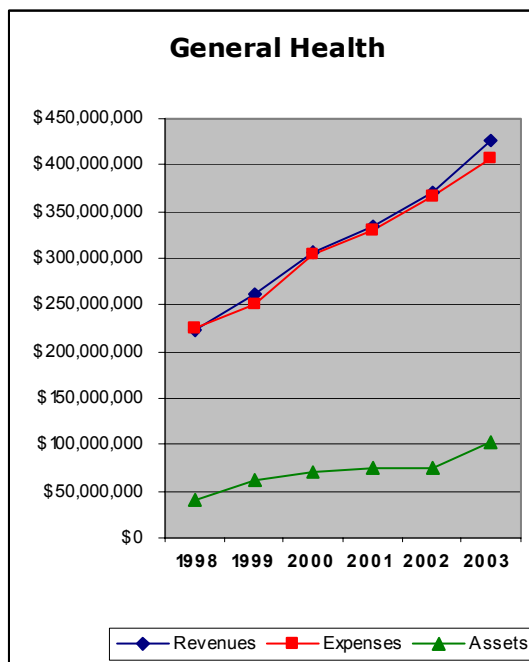
Year	Revenues	Expenses	Assets	Number of Organizations
1998	\$222,840,036	\$225,087,172	\$39,971,704	69
1999	\$261,351,473	\$249,669,309	\$62,388,350	75
2000	\$305,400,899	\$304,243,537	\$69,721,886	85
2001	\$334,364,696	\$329,303,461	\$73,976,791	80
2002	\$370,465,986	\$367,055,684	\$74,228,042	84
2003	\$425,611,391	\$407,560,006	\$102,097,870	82

REVENUE TO EXPENSE RATIOS

Year	% Positive	% Negative
1998	58	42
1999	69	31
2000	59	41
2001	66	34
2002	58	42
2003	68	32

ASSETS

Change in Average Assets 1998-2003	+115%
% of Nonprofits Showing Asset Growth > 10%	60%
% of Nonprofits Showing Asset Growth 0-10%	9%
% of Nonprofits Showing Negative Growth	31%



HOSPITALS

Includes all hospitals and organizations that exclusively support a hospital. Many hospitals have multiple supporting organizations and do business under multiple entities. For example, Baptist Health System accounts for nine of the nonprofit organizations in this field.

Number of Organizations Filing at Any Time From 1998-2003	33
Number of Organizations Filing in <u>Both</u> 1998 and 2003	24
Change in Number of Organizations, 1998-2003	-2

AGGREGATE RESULTS

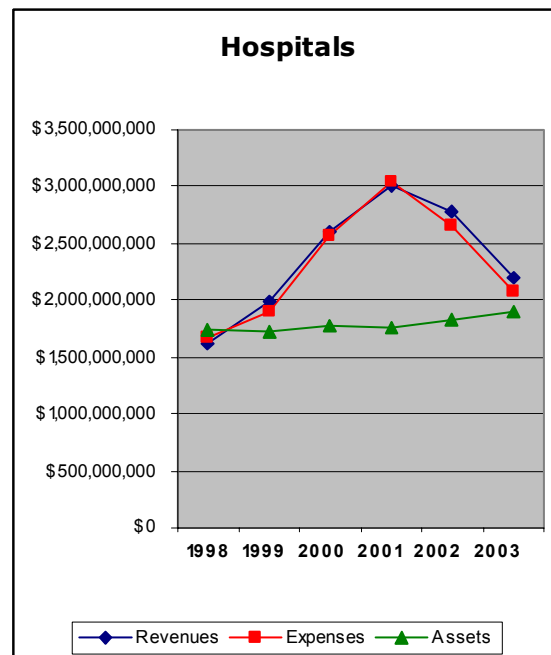
Year	Revenues	Expenses	Assets	Number of Organizations
1998	\$1,609,551,267	\$1,662,393,519	\$1,737,181,850	29
1999	\$1,986,091,995	\$1,890,923,907	\$1,727,724,746	31
2000	\$2,611,694,151	\$2,562,552,598	\$1,778,056,215	30
2001	\$3,015,145,369	\$3,036,081,645	\$1,760,272,275	29
2002	\$2,782,212,998	\$2,664,294,585	\$1,823,738,018	29
2003	\$2,207,206,890	\$2,075,539,351	\$1,892,133,829	27

REVENUE TO EXPENSE RATIOS

Year	% Positive	% Negative
1998	48	52
1999	68	32
2000	63	37
2001	45	55
2002	59	41
2003	74	26

ASSETS

Change in Average Assets 1998-2003	+17%
% of Nonprofits Showing Asset Growth > 10%	55
% of Nonprofits Showing Asset Growth 0-10%	4
% of Nonprofits Showing Negative Growth	41



HUMAN SERVICES - ADULT SERVING

Organizations providing human services for adults and all support organizations whose sole mission is to support such an organization. Includes some organizations that provide services for children only as a consequence of serving the child's parent or guardian.

Number of Organizations Filing at Any Time From 1998-2003	109
Number of Organizations Filing in <u>Both</u> 1998 and 2003	55
Change in Number of Organizations, 1998-2003	+25

AGGREGATE RESULTS

Year	Revenues	Expenses	Assets	Number of Organizations
1998	\$106,785,977	\$96,989,177	\$56,334,756	64
1999	\$122,097,433	\$114,810,445	\$53,846,505	74
2000	\$142,792,844	\$135,409,965	\$76,058,741	86
2001	\$149,746,126	\$143,552,715	\$86,368,145	85
2002	\$181,691,892	\$175,975,767	\$96,716,310	89
2003	\$171,606,020	\$172,302,392	\$93,023,977	89

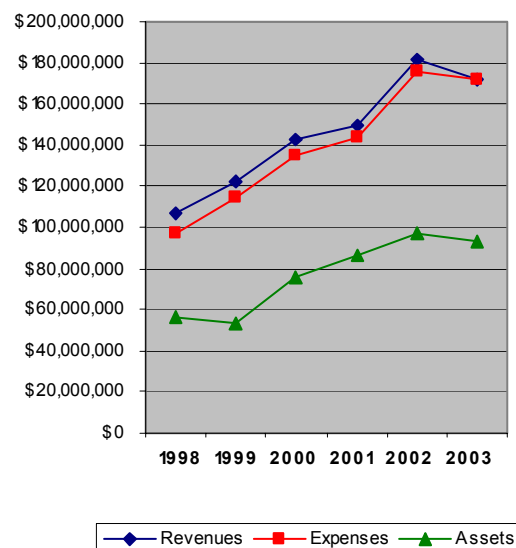
REVENUE TO EXPENSE RATIOS

Year	% Positive	% Negative
1998	63	37
1999	64	36
2000	64	36
2001	51	49
2002	64	36
2003	53	47

ASSETS

Change in Average Assets 1998-2003	+19%
% of Nonprofits Showing Asset Growth > 10%	64
% of Nonprofits Showing Asset Growth 0-10%	2
% of Nonprofits Showing Negative Growth	34

Human Services -- Adult



HUMAN SERVICES – CHILD SERVING

All organizations that provide human services to children (age 18 and under) as a primary or secondary mission. Also includes all support organizations whose sole mission is to support such an organization.

Number of Organizations Filing at Any Time From 1998-2003	77
Number of Organizations Filing in <u>Both</u> 1998 and 2003	36
Change in Number of Organizations, 1998-2003	+18

AGGREGATE RESULTS

Year	Revenues	Expenses	Assets	Number of Organizations
1998	\$126,623,052	\$120,543,862	\$66,234,170	45
1999	\$163,031,724	\$151,968,355	\$92,583,837	52
2000	\$202,681,091	\$187,708,866	\$111,222,766	59
2001	\$232,635,124	\$235,941,077	\$100,819,295	58
2002	\$261,838,027	\$252,291,140	\$111,766,966	69
2003	\$292,114,527	\$288,438,079	\$120,285,601	63

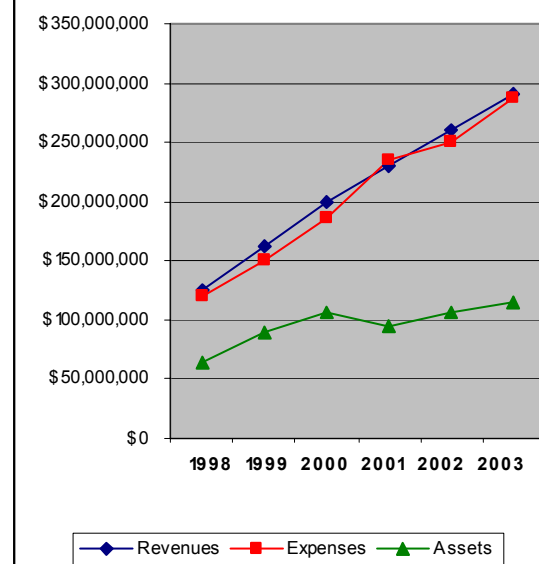
REVENUE TO EXPENSE RATIOS

Year	% Positive	% Negative
1998	80	20
1999	75	25
2000	68	32
2001	62	38
2002	70	30
2003	59	41

ASSETS

Change in Average Assets 1998-2003	+30%
% of Nonprofits Showing Asset Growth > 10%	60
% of Nonprofits Showing Asset Growth 0-10%	0
% of Nonprofits Showing Negative Growth	40

Human Services -- Child



PUBLIC SUPPORT & BENEFIT

Includes organizations with broad civic missions and organizations that exist to support multiple other entities or individuals, such as United Way of Northeast Florida or The Community Foundation. Includes named trusts and foundations that are not classified as private foundations. Sometimes referred to as Public & Societal Benefit.

Number of Organizations Filing at Any Time From 1998-2003	101
Number of Organizations Filing in <u>Both</u> 1998 and 2003	40
Change in Number of Organizations, 1998-2003	+36

AGGREGATE RESULTS

Year	Revenues	Expenses	Assets	Number of Organizations
1998	\$44,648,752	\$36,177,357	\$104,191,362	47
1999	\$48,722,890	\$36,556,029	\$79,047,442	71
2000	\$65,408,263	\$53,227,047	\$173,439,938	84
2001	\$51,519,648	\$51,441,584	\$157,040,284	90
2002	\$51,508,703	\$53,832,036	\$152,899,068	90
2003	\$65,534,566	\$60,420,670	\$169,761,014	83

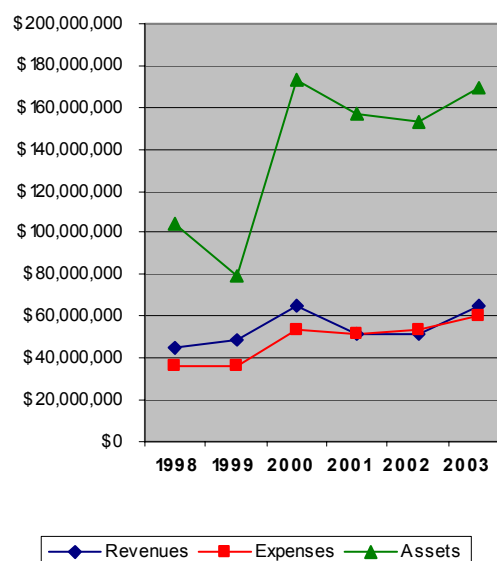
REVENUE TO EXPENSE RATIOS

Year	% Positive	% Negative
1998	77	23
1999	76	24
2000	62	38
2001	50	50
2002	42	58
2003	55	45

ASSETS

Change in Average Assets 1998-2003	-8%
% of Nonprofits Showing Asset Growth > 10%	45
% of Nonprofits Showing Asset Growth 0-10%	13
% of Nonprofits Showing Negative Growth	42

Public Support & Benefit



RELIGION

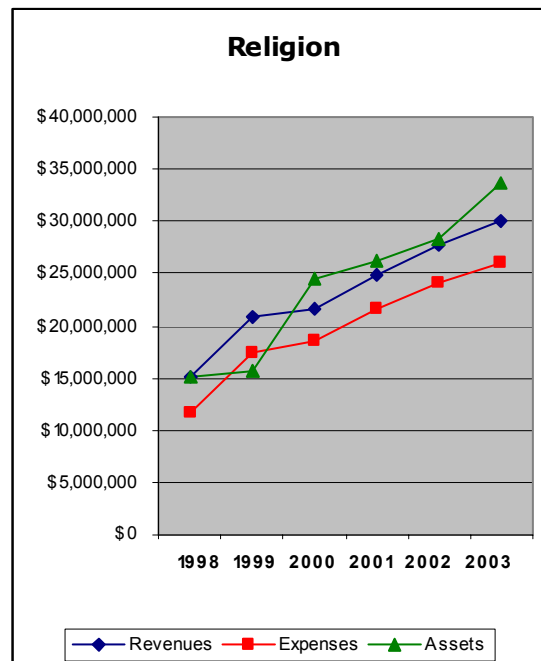
Churches, synagogues, mosques and other religious organizations, ministries, and organizations with a primarily ministerial or religious mission that choose to file a tax return. (Religious organizations, generally, are not required to file an informational tax return and most choose not to do so.) Also includes all support organizations whose sole mission is to support such an organization.

Number of Organizations Filing at Any Time From 1998-2003	95
Number of Organizations Filing in <u>Both</u> 1998 and 2003	35
Change in Number of Organizations, 1998-2003	+28

AGGREGATE RESULTS				
Year	Revenues	Expenses	Assets	Number of Organizations
1998	\$15,104,967	\$11,606,625	\$15,082,379	47
1999	\$20,840,938	\$17,379,093	\$15,784,925	60
2000	\$21,552,600	\$18,655,904	\$24,532,339	66
2001	\$24,876,731	\$21,568,843	\$26,143,102	73
2002	\$27,776,912	\$24,180,609	\$28,286,380	80
2003	\$29,957,469	\$25,997,550	\$33,649,501	75

REVENUE TO EXPENSE RATIOS		
Year	% Positive	% Negative
1998	72	28
1999	62	38
2000	70	30
2001	52	48
2002	53	47
2003	61	39

ASSETS	
Change in Average Assets 1998-2003	+40%
% of Nonprofits Showing Asset Growth > 10%	62
% of Nonprofits Showing Asset Growth 0-10%	3
% of Nonprofits Showing Negative Growth	35



ENVIRONMENT & ANIMAL PROTECTION

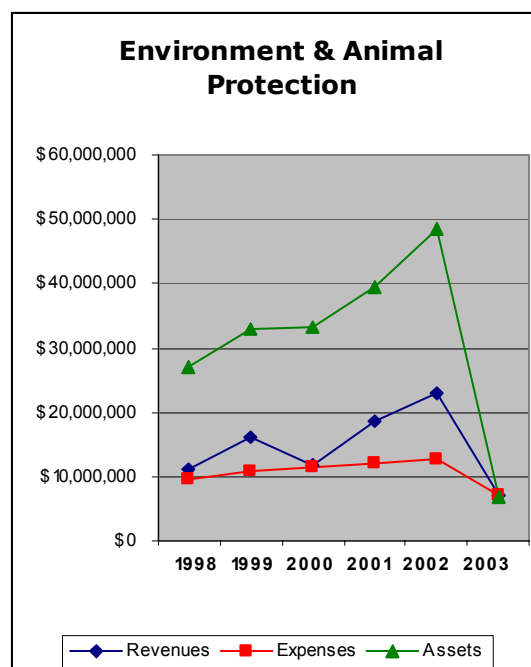
All organizations whose mission primarily focuses on environmental concerns and/or education or the care and welfare of animals. Also includes all support organizations whose sole mission is to support such an organization.

Number of Organizations Filing at Any Time From 1998-2003	26
Number of Organizations Filing in <u>Both</u> 1998 and 2003	11
Change in Number of Organizations, 1998-2003	+7

AGGREGATE RESULTS				
Year	Revenues	Expenses	Assets	Number of Organizations
1998	\$11,318,286	\$9,538,723	\$27,190,649	14
1999	\$16,177,145	\$10,906,319	\$32,981,780	19
2000	\$11,817,635	\$11,475,721	\$33,296,190	20
2001	\$18,661,303	\$12,211,235	\$39,585,350	20
2002	\$22,906,870	\$12,708,241	\$48,611,798	19
2003*	\$7,174,627	\$7,139,995	\$6,731,984	21

REVENUE TO EXPENSE RATIOS		
Year	% Positive	% Negative
1998	64	36
1999	79	21
2000	60	40
2001	60	40
2002	53	47
2003	52	48

ASSETS	
Change in Average Assets 1998-2003	-83%
% of Nonprofits Showing Asset Growth > 10%	55
% of Nonprofits Showing Asset Growth 0-10%	5
% of Nonprofits Showing Negative Growth	40



*Results do not include the Jacksonville Zoological Society, which, in 2002, held assets of \$41.8 million.

OTHER

All sports leagues and recreational organizations, whether youth or adult serving; all parent-teacher organizations, all organizations not fitting into another category.	
Number of Organizations Filing at Any Time From 1998-2003	76
Number of Organizations Filing in <u>Both</u> 1998 and 2003	31
Change in Number of Organizations, 1998-2003	+14

AGGREGATE RESULTS				
Year	Revenues	Expenses	Assets	Number of Organizations
1998	\$4,600,816	\$3,854,554	\$3,695,317	42
1999	\$5,459,198	\$5,052,190	\$4,269,957	51
2000	\$7,541,625	\$6,314,800	\$7,627,788	53
2001	\$6,541,817	\$6,680,513	\$7,679,845	58
2002	\$6,470,859	\$6,378,187	\$7,238,514	58
2003	\$7,314,470	\$6,771,421	\$7,748,184	57

REVENUE TO EXPENSE RATIOS		
Year	% Positive	% Negative
1998	69	31
1999	55	45
2000	45	55
2001	64	36
2002	50	50
2003	53	47

ASSETS	
Change in Average Assets 1998-2003	+55 %
% of Nonprofits Showing Asset Growth > 10%	46
% of Nonprofits Showing Asset Growth 0-10%	7
% of Nonprofits Showing Negative Growth	47

